



5 MIDDLE EAST STONE

International Stone, Marble and Ceramics Show

04 - 06 SEPTEMBER 2018
DUBAI WORLD TRADE CENTRE

INDUSTRY
REPORTS

MAJOR ONGOING CONSTRUCTION PROJECTS IN THE MENA REGION

MAJOR ONGOING CONSTRUCTION PROJECTS IN THE MENA REGION

1. Nakheel Mall - Palm Jumeirah

Project Type	: Retail Facilities
Est. Project Value	: USD 326.69 million
Project Stage	: Under Construction
Est. Completion Date	: 06-December-2018
City/Country	: Dubai, United Arab Emirates
Developer	: Nakheel Co. LLC

The project involves construction of a shopping mall comprising five retail levels with a total leasing area of over 300,000 square meter, three basement levels, a ground floor, 4,000 parking bays, a 1,000 square meter indoor garden and 200 meter high viewing deck with views of Palm Jumeirah and the Dubai skyline.

2. Damac Towers By Paramount - Business Bay

Project Type	: Hospitality
Est. Project Value	: USD 1.0 Billion
Project Stage	: Under Construction
Est. Completion Date	: 30-November-2017
City/Country	: Dubai, United Arab Emirates
Developer	: Damac Properties Co. LLC

The project involves the construction of four towers each consisting of two basements, a ground floor, eight podium levels, 56 additional floors, a roof, and a rooftop. The luxury project will stretch 250-meters high and will include more than 1,800 units consisting of approximately 1,000 one, two and three-bedroom hotel apartment suites and an 800-key five-star hotel and resort.

3. Palm Tower Hotel & Residences - Palm Jumeirah

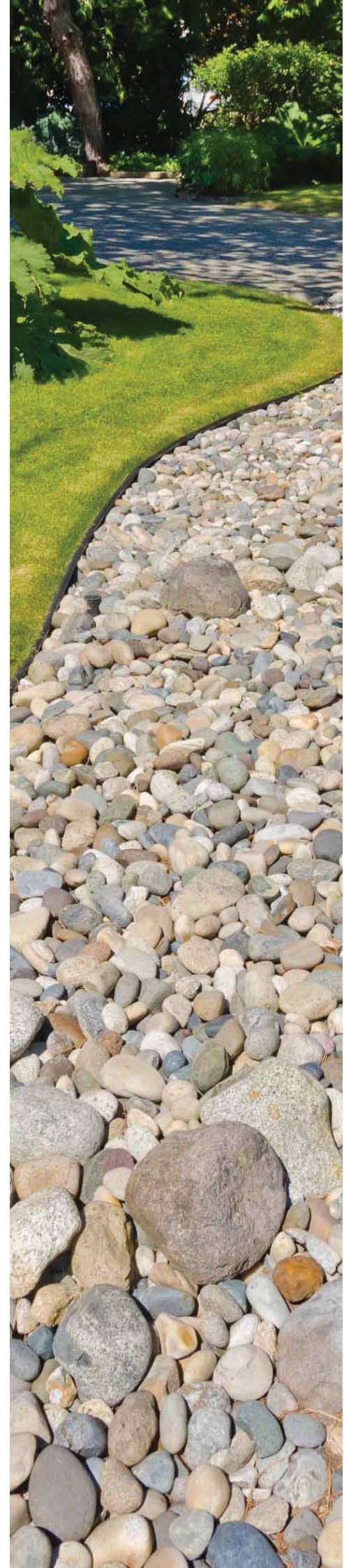
Project Type	: Buildings
Est. Project Value	: USD 256.44 Million
Project Stage	: Under Construction
Est. Completion Date	: 30-March-2018
City/Country	: Dubai, United Arab Emirates
Developer	: Nakheel Co. LLC

The project involves construction of a hotel and residential building comprising three basements, a ground floor, three parking levels and 52 additional floors. It will have a total built up area of 95,595 square meter. The project includes a mixture of 502 serviced, fully-furnished studios and one, two and three bedroom apartments. The tower also includes a five star, 290-room hotel with an array of dining and leisure facilities, including a rooftop restaurant, viewing tower and infinity pool. The hotel rooms will occupy the first 18 floors of the tower.

4. Bulgari Resort & Residences Dubai

Project Type	: Hospitality
Est. Project Value	: USD 448.41 Million
Project Stage	: Under Construction
Est. Completion Date	: 03-January-2018
City/Country	: Dubai, United Arab Emirates
Developer	: Meraas Holding

The project involves the construction of a five-star hotel and residences located on the Jumeirah Bay Island. The Bulgari Resort Dubai will comprise of 101 rooms and suites in the main hotel building, as well as 20 hotel villas and a full range of luxury hotel facilities. The Bulgari Residences Dubai will comprise of 165 apartments, eight penthouses and 15 mansions.



5. New Administrative Capital - Cairo

Project Type	: Buildings
Est. Project Value	: USD 900 Million
Project Stage	: Under Construction
Est. Completion Date	: 31-July-2018
City/Country	: Cairo, Egypt
Developer	: New Urban Communities Authority (NUCA)

The project involves construction of a mixed-use development consisting 15,000 residential units for low and middle-income citizens, a convention centre, cabinet building and 12 ministerial buildings.

6. Deira Islands Mall - Deira Island

Project Type	: Retail Facilities
Est. Project Value	: USD 1.80 Billion
Project Stage	: Under Construction
Est. Completion Date	: 31-December-2020
City/Country	: Dubai, United Arab Emirates
Developer	: Nakheel Co. LLC

The project involves construction of a shopping mall comprising three floors with 620,000 square meter of retail, dining and entertainment hub at Deira Islands. It will have a gross leasable area of 2.9 million square feet for 3,000 shops. It will include a car park for more than 12,500 vehicles and a 500 m glass dome. It will also consist of two hotels offering a combined 600 keys and properties with 300 serviced apartments.

7. Mixed Use Development - (KAAR)

Project Type	: Mega Urban Development
Est. Project Value	: USD 1.0 Billion
Project Stage	: Under Construction
Est. Completion Date	: 31-March-2021
City/Country	: Makkah, Saudi Arabia
Developer	: Umm Al Qura Construction & Development (KAAR)

The project involves construction of a mixed used development comprising comprising residential and commercial units (hotels, and apartments), alongside commercial, and recreational areas. The expected capacity of the project is approximately. 197,000 residents, 28,000 prestigious hotel rooms. The project will provide permanent housing units of 7,600 with varied areas, thus addressing the lack of housing facing residents of the Holy City of Makkah. Libraries, medical and shopping centers, mosques, public utilities, governmental offices, and educational institutions are also included in the general vision of the project.

8. Kingdom Tower - Kingdom City

Project Type	: Buildings
Est. Project Value	: USD 1.20 Billion
Project Stage	: Under Construction
Est. Completion Date	: 09-March-2020
City/Country	: Jeddah, Saudi Arabia
Developer	: Kingdom Holding Company (Jeddah Economic Company)

The project involves construction of a one kilometer high tower which will comprise of 252 floors and will have a gross floor area of 245,000 square meters. It will include offices, a 200-room Four Seasons Hotel, 121 serviced apartments and 360 residential apartments. It will have amenities as gym, spa, cafes and restaurants, several sky lobbies and world's highest observation floors located on the top floors 660 m high enabling visitors to view the city of Jeddah from the sky. It will also have 58 high-speed elevators including the double-decker high-speed elevators reaching a speed of 12 meters/second.

9. Villamar - Bahrain Financial Harbour (BFH)

Project Type : Buildings
Est. Project Value : USD 620 Million
Project Stage : Under Construction
Est. Completion Date : 30-April-2019
City/Country : Dubai, United Arab Emirates
Developer : Al Hamad Group (Bahrain)

The project involves construction of three twisted towers named Tower A with 54 storeys, Tower B with 43 storeys and Tower C with 52 storeys. Located on a site of over 32, 000 square metres, Villamar contains three design elements. The Twisting Towers, the Floating Villas and the Terraced Podium which comprise a total of 494 one to four bedroom apartments, 54 villas and six penthouses with more than 800 residential units. The villas 'float' four-storeys above the ground within a self contained building at the perimeter of the project. Supported by their own elevator towers these unique floating four to five bedroom villas feature double-height living spaces, balconies, and terraces with superb views of the boardwalk and the sea.

10. Venus Towers - Beirut Central District

Project Type : Buildings
Est. Project Value : USD 500 Million
Project Stage : Under Construction
Est. Completion Date : 30-November-2018
City/Country : Beirut, Lebanon
Developer : Venus Real Estate Development Co.

The project involves construction of a mixed use development consisting of three residential towers offering total 162 apartments. Tower (A) comprising four basement levels, a ground floor and 30 additional floors, Tower (B) comprising four basement levels, a ground floor and 26 additional floors and Tower (C) comprising four basement levels, a ground floor and 19 additional floors. The project also includes shopping mall located in ground floor.

Need project leads?



Subscribe to the **region's largest projects database** for new business opportunities and market analysis.

bnc[®]

For more construction intelligence contact

Tel: (+971) 4 4055333
contactus@bncnetwork.net
or visit **www.bncnetwork.net**